

Setting up Direct Deposit Payments from VTAEYC

VTAEYC offers direct deposit through Bill.com to help ensure smooth delivery of payments. Bill.com is the payment vendor that VTAEYC uses for all payments. Setting up your direct deposit account once, will allow for additional direct deposit payments in the future. Direct deposit payments will arrive faster than a paper check and eliminate the possibility of getting lost in the mail.

To ensure proper set up of your bill.com account, please read through this document. We have included some helpful tips, step by step directions, and screen shots to help make the process as smooth as possible.

Helpful Tips:

- 1. DO NOT ATTEMPT TO SET UP YOUR ACCOUNT IN BILL.COM UNTIL YOU RECEIVE AN EMAIL INVITE.
- 2. Anyone who receives payment from us in bill.com is considered a "vendor".
- 3. You must select **"independent contractor"** or **"business"** during the setup process. If your payment is for a personal award and will be made out to you, please select "independent contractor". If it is for your business and the check will be made out to your business, select the "business" option.
- 4. You may be prompted to "enter an invoice" during the setup process. Please disregard this option. VTAEYC is already processing your payment and entering an invoice here will create a delay in our processing speed.

The email that comes through from the invite will look like this:

BILL <account-services@inform.bill.com> to me -



We value your business and want to help you get paid faster and more conveniently. VTAEYC has partnered with Bill and is inviting you to create a direct deposit account. Setting up your direct deposit account once, will allow for additional direct deposit payments in the future and they will arrive faster than check payments.

- · Sign up is free
- · Please read through the bill.com instructions here (link) before completing your account sign up
- Please note, up to date bank account information will ensure payments go through successfully. Please keep your information up to date.

Accept Invite

If you have any questions, you can contact us at info@vtaeyc.org 802-234-1090 or visit the bill help center



Once you accept the invitation, it will ask you to create an account Accept the email invitation, complete information about yourself, and create a password, then select **Create account**

- 1. You will then enter your mobile number for 2-step verification and select **Send code**
 - This is the number where bill.com will send a code to verify you when you log in, add a bank, or add user
 - This number must match what we have in our system for your information or you will not be able to verify your account.
- 2. You will then enter the six-digit code sent via text, and select Submit

Next, it will ask you your account type: For individual payments, you will select "Independent Contractor". For payments to a business, select "I'm with a business".



After you select your account type, it will ask you for individual or business information. You will want to fill out the name, phone number, and address that corresponds with the payment.

During the setup process:

Under Business type, select individual.

Under Industry, select education.

Under Accounting software, choose other.

logal company par	oo or full name				
		U			
Required					
Business phone *					
Please enter a valid	U.S. phone numb	er (digits or	nly)		
Business address li	ine 1 *				
19 Marble Ave					
+ Address line 2					
City *	State *			ZIP code *	
Burlington	Vermo	nt [VT]	~	05401	
Business type *		Indus	stry *		
Individual	~	Edu	ucation		~
Accounting softwa	re *				
Other					\sim

Next, it will ask you for "business owner"information. Fill out name, DOB, and SSN or EIN for a business

customer/clie	for your business info ar	nd not your
Owner's legal	ull name *	
The name exactly	as it appears on a passport or	state ID.
Owner's date o	f birth *	
Company of	vner's SSN (9 digits)	
O Employer lo	entification Number (9 digit	:s)

The Last step will be filling out bank information. This will be the account that money is deposited in for epayments, so be sure that you have the correct account when filling this out. Once you click "save and finish" we will get a notification at VTAEYC that you have successfully set up your account.

Add a bank	
We'll use this as your primary bank ac	count for BILL
Account holder name *	
Account type *	
Personal Checking	~
Bank name *	
Bank name * Account number (4-17 Digits) *	
Bank name * Account number (4-17 Digits) *	
Bank name * Account number (4-17 Digits) * Re-enter account number *	
Bank name * Account number (4-17 Digits) * Re-enter account number *	

Troubleshooting: For basic questions, you can reach out to info@vtaeyc.org

For more complicated questions, or troubleshooting, bill.com has a really good help desk <u>https://help.bill.com/</u> and has a "chat with us" feature.