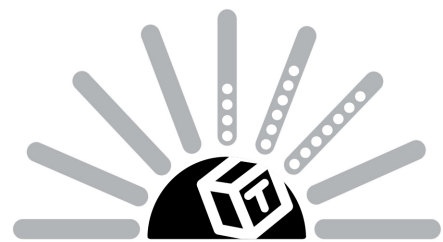


Financial Example: Typical Annual T.E.A.C.H. Associate Contract

How much does it cost to participate in the Associate Scholarship Program?

As part of the T.E.A.C.H. scholarship, scholars will contribute 10% of the cost of tuition, fees and books. Employers will contribute 10% of the cost of tuition and fees, provide 3 hrs/wk release time and give either a 1.5% salary increase or a \$250 bonus upon each successfully completed T.E.A.C.H. contract. These costs are offset by: 1) a bonus paid to scholars at the end of each successful contract and 2) release time reimbursement to the employer for up to 3 hours per week for each scholar as per the contract agreement. Tuition, book, access, release time and bonus supports are included in the T.E.A.C.H. scholarship.



T.E.A.C.H. Early Childhood®

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Associate Financial Case Example: one scholar in a 12 month contract

Expenses for a 12 month contract:

| | |
|---------------|--|
| Tuition/fees | \$2,820.00/contract (based on 9 credits [3 classes] in 12 months) |
| Books | \$150.00/contract (books are often cheaper via Amazon or can be rented/borrowed) |
| Release time | \$1386.00/contract (126 hours at \$11/hr for sub coverage, 3 hrs/wk maximum) |
| Sponsor Raise | \$375/year (based on 40 hrs per week with base wage of \$12/hr) |

T.E.A.C.H. Supports for a 12 month contract:

| | |
|----------------|---|
| Tuition | \$2,256.00/contract (80% based on 9 credits [3 classes] in 12 months paid to CCV) |
| Books | \$135.00/contract (90% of \$150 reimbursed to scholar) |
| Release time | \$1,386.00/contract (126 hours at \$11/hr reimbursed to sponsor/employer) |
| Access stipend | \$240.00/contract (\$80/semester credited to scholar) |
| Bonus | \$300.00/contract (credited to scholar) |

Scholar Expenses for a 12 month contract:

| | |
|----------------|--|
| Tuition/fees | -\$282.00/contract (10% based on 9 credits [3 classes] in 12 months) |
| Books | -\$15.00/contract (10% - books are often cheaper via Amazon or can be rented/borrowed) |
| Access stipend | +\$240.00/contract (\$80/semester) |
| Bonus | +\$300.00/contract |

Total Recipient receives approximately \$243/contract (yes, we're paying you to go to college!)

Sponsor/Employer Expenses for a 12 month contract:

| | |
|---------------|--|
| Tuition/fees | -\$282.00/contract (10% based on 9 credits [3 classes] in 12 months) |
| Release time | -\$1386.00/contract (126 hours at \$11/hr for sub coverage) |
| RT Support | +\$1,386.00/contract (126 hours at \$8/hr T.E.A.C.H. RT reimbursement to sponsor/employer) |
| Sponsor Raise | -\$375/year (1.5% increase based on 40 hrs per week with base wage of \$12/hr) |
| Total | Employer contributes approximately \$657.00/contract for each scholar. |

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Vermont Association for the
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*This total can be greatly affected by **how** release time is covered (ex. the director provides some coverage instead of subs, staff are released during low child counts so no subs are necessary, or rates at which substitutes are paid). Three hours per week must be available to the scholar regardless of how time is covered. Enrolling in additional classes per semester **does not** increase release time.*

This is an example of a straightforward typical contract and these figures are not guaranteed. Other circumstances may impact figures such as receipt of financial aid, late class drop fees, failed classes (anything below a C-), graduation fees, taking multiple classes per semester, how release time is covered, where/if books are purchased, how the employer plans for professional development within the program's budget, scholar's hourly wage, and incomplete contracts. This example is for planning purposes only. Individual circumstances will impact the final expenses and/or reimbursement amounts.

Important Financial Aid Information:

T.E.A.C.H. Scholarship recipients are required to apply annually for FAFSA and notify VTAEYC/T.E.A.C.H. Vermont of any financial aid received. If a scholar is not awarded financial aid, s/he can still participate in the T.E.A.C.H. program.

Still have Questions?

T.E.A.C.H. Early Childhood® Vermont: Brenda Schramm, teachearlychildhoodvermont@vtaeyc.org or (802) 387-0870.



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