

T.E.A.C.H Early Childhood® Vermont Scholarship Policies



All active T.E.A.C.H. scholarship recipients must adhere to the following policies:

Late Drop Fees: (fees applied by the college to student accounts for classes dropped outside of the college add-drop time frame)

T.E.A.C.H. Scholarship Recipient must repay all tuition, book, and access claims paid for by T.E.A.C.H. for all late dropped classes. Repayment to T.E.A.C.H. must be made in full **before** the recipient can submit any new claims to T.E.A.C.H. for subsequent semesters. T.E.A.C.H. will reimburse the sponsoring center for any release time granted up to the drop date.

Failed Class Fees: (any grade which the college does not consider passing for their early childhood educational program will be consider by T.E.A.C.H. VT as a failed class)

T.E.A.C.H. Scholarship Recipient must repay all tuition, book, and access claims paid by T.E.A.C.H. for a failed class. Recipient and T.E.A.C.H. must have an approved repayment plan in effect **before** T.E.A.C.H. will accept any new claims for subsequent semesters **and** the repayment plan must be maintained throughout all contract period(s) until paid in full. T.E.A.C.H. will reimburse the sponsoring center for release time as per contract conditions. The sponsoring center must offer up to 45 hours of release time per term. An appeal process is available to recipients in the event of hardship. Please contact your counselor.

VTAEYC Memberships:

All TEACH scholars must become a VTAEYC member while on a TEACH contract. If recipients are not already a member at the time of scholarship activation, then initial VTAEYC membership must be acquired within the first semester of the first contract. VTAEYC membership must be maintained annually thereafter to remain active during the first semester of subsequent contracts. Apprenticeship model scholars must become an Entry Level member during their first contract and then renew at the Standard Level for all subsequent contracts. The Entry membership fee is currently \$30/year, is digitally based and provides access to content, networking, and more. AA and Licensure model scholars must become a Standard Level member during their first and subsequent contracts. Standard membership fee is currently \$69/year and includes discounted registration fees for NAEYC conferences, a subscription to *Teaching Young Children* or *Young Children*, and one complementary NAEYC book.

Voluntary Abandonment of Employment by Scholarship Recipient:

In the event the recipient voluntarily leaves the employment of his or her current employer during the term of their TEACH contract, the individual will be required to wait one year before applying to TEACH again for a scholarship and shall be required to reimburse T.E.A.C.H. for all funds expended by T.E.A.C.H. on behalf of the recipient for (*Tuition, travel, books*) during the term of this contract. Amounts owed to TEACH for such reimbursement shall be charged interest on the balance owed at the rate of twelve percent (12%) per annum. Under some limited circumstances, T.E.A.C.H. Vermont may waive the reimbursement requirement.

Furthermore, T.E.A.C.H. will enter into a monthly repayment agreement with any participant breaching their TEACH contract for an amount of not less than \$50 per month and not more than \$250 per month until all sums due have been repaid so long as the recipient requests a repayment plan in writing to the T.E.A.C.H. Coordinator within 30 days of voluntarily leaving their employment. So long as the recipient remains current on such monthly payment obligations, T.E.A.C.H. shall waive all finance charges, interest and other fees associated with amounts owed to TEACH. In the event that the participant breaches the repayment plan, the then existing balance owed to T.E.A.C.H. shall be due in full and shall be charged interest on the balance owed at the rate of twelve percent (12%) per annum.

The Parties agree that any dispute or other legal action concerning this contract shall be conducted in Chittenden County, Vermont and irrevocably consent to service of process by mail. This contract shall be governed, construed and enforced in accordance with and governed by the laws of the state of Vermont.

Recipient Signature

Printed Name

Date