



Vermont Association for the Education of Young Children



Financial Example: Typical Annual T.E.A.C.H. Apprenticeship Contract

The following is an example of a straightforward typical Apprenticeship contract and these figures are not guaranteed. Other circumstances may impact figures such as receipt of VSAC financial aid, late class drop fees, failed classes (anything below a C-), graduation fees, taking multiple classes per semester, how release time is covered, where/if books are purchased, how the employer plans for professional development within the program’s budget, scholar’s hourly wage, and incomplete contracts. This example is for planning purposes only. Individual circumstances will impact final expenses and/or reimbursements.

Apprenticeship Financial Case Example: one apprentice for one 12 month contract

Expenses for a 12 month contract:

Tuition/fees	\$2,820.00/contract (based on 9 credits [3 classes] in 12 months)
Books	\$150.00/contract (books are often cheaper via Amazon or can be rented/borrowed)
Release time	\$1386.00/contract (126 hours at \$11/hour for sub coverage - 3hrs/week maximum)
Sponsor Raise	\$375/year (based on 40 hours per week with base wage of \$12/hour)

T.E.A.C.H. Supports for a 12 month contract:

Tuition	\$2,256.00/contract (80% based on 9 credits [3 classes] in 12 months paid to CCV)
Books	\$135.00/contract (90% of \$150 reimbursed to scholar)
Release time	\$1,386.00/contract (126 hours at \$11/hour reimbursed to sponsor/employer)
Access stipend	\$240.00/contract (\$80/semester credited to scholar)
Bonus	\$400.00/contract (credited to scholar)

Apprentice Expenses for a 12 month contract:

Tuition/fees	-\$282.00/contract (10% based on 9 credits [3 classes] in 12 months)
Books	-\$15.00/contract (10%, books are often cheaper via Amazon or can be rented/borrowed)
Access stipend	+\$240.00/contract (\$80/semester)
<u>Bonus</u>	<u>+\$400.00/contract</u>
Total	Apprentice receives approximately \$343/contract (yes, we’re paying you to go to college!)

Sponsor/Employer Expenses for a 12 month contract:

Tuition/fees	-\$282.00/contract (10% based on 9 credits [3 classes] in 12 months)
Release time	-\$1386.00/contract (126 hours at \$11/hour for sub coverage - 3 hours/week maximum)
RT Support	+\$1,386.00/contract (126 hours at \$8/hour T.E.A.C.H. RT reimbursement to sponsor/employer)
<u>Sponsor Raise</u>	<u>-\$375/year (1.5% increase based on 40 hours per week with base wage of \$12/hour)</u>
Total	Employer contributes approximately \$657.00/contract.

*This total can be greatly affected by **how** release time is covered (ex. the director provides some coverage instead of subs, staff are released during low child counts so no subs are necessary, and rates at which substitutes are paid). Three hours per week must be available to the scholar regardless of how time is covered. Enrolling in additional classes per semester **does not** increase release time.*

T.E.A.C.H. Child Care Apprenticeship Scholarship

Center Director and Preschool Teacher Option – Apprenticeship

	AP Model
T.E.A.C.H. Provides	Tuition: 80% Books: 90% Access Stipend: \$80/semester Release time reimbursement
Recipient Provides	Tuition: 10% Books: 10%
Employer Provides	Tuition: 10% Books: 0% Release time (paid time off) 1.5% annual raise
Education Requirement	9-12 college credits
Compensation (T.E.A.C.H.)	\$400 bonus
Commitment	Additional Year at sponsoring program